



Health Care Reform: IRS delays Form W-2 Reporting Requirement

Gowrie Group is committed to bringing our clients the most up to date information regarding Health care reform. Health care reform brings a number of changes to employers and plan sponsors. One such change is the requirement to report the aggregate cost of employer-sponsored health coverage on an employee's Form W-2, effective for tax years beginning after December 31, 2010.

Just this past week, the IRS announced that reporting the cost of coverage under an employer-sponsored group plan on an employee's W-2 Form **will not be mandatory until January 1, 2012**. This will allow employers more time to prepare their systems in order to be compliant with this requirement.

Please note that although the information must be disclosed, this requirement does not mean that the cost of the coverage will be taxable to the employee.

To read the complete Form W-2 Reporting Requirements, [click here to access the full Gowrie Legislative Brief](#) on this topic.

As always, Gowrie Group will continue to keep you posted on the ever changing climate of Health Care. Please visit our new [Health Care Reform News Section](#) (or type www.gowrie.com/news and click the Health Care Reform tab) on our website to access past updates and related information. You can call our benefits team at 860.399.5945, or Michelle or me directly with questions at anytime.

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