JACKLINE INSURANCE PROGRAM
2021 NEWS & UPDATES

FEAR NO HORIZON - INSURANCE FOR GLOBAL CRUISERS & LIVING ABOARD

The Jackline Insurance Program by Gowrie Group is a comprehensive insurance program designed to protect yachts and their owners cruising throughout the world. Our marine insurance experts understand the cruising lifestyle, and work with our clients to create customized insurance solutions to align with cruising plans and coverage needs. The Jackline Program includes key protection important to cruisers, such as world-wide navigation, approval for living aboard with a crew of two, personal property coverage, mechanical breakdown, ice damage, pollution liability, reef damage liability, loss of use, and more. The program is endorsed by Seven Seas Cruising Association (SSCA), underwritten by Markel Insurance, and managed by Gowrie Group, a Division of Risk Strategies.

INSURANCE MARKET - UPDATE FOR CRUISERS

The insurance marketplace has experienced unprecedented forces and undergone significant changes in the past few years. 2020 presented not only a global pandemic, but also delivered a continuation of the multi-year trend of extremely active, destructive, and costly Atlantic Hurricane Seasons. Many insurance companies have reacted to the multi-year catastrophic losses, by reevaluating their rates and in some cases, exiting the marine insurance market. These changes have left thousands of boat owners with a policy scheduled for non-renewal, and limited options for how to secure new coverage.

The Jackline Insurance Program, underwritten by Markel and managed by Gowrie Group, is proud to confirm that we are committed to our cruising clients, and we have no plans to exit from the marine insurance market. With 2020 behind us, we look forward to supporting the cruising community with the comprehensive protection needed to cruise throughout the world.

In the Spring of 2021, Markel Insurance shared these thoughts with the Jackline cruising community, “Over the decades, Jackline, Gowrie Group, and Markel have stood by our customers as we weathered countless storms together. We were there for the large storms that devastated our US shorelines and island communities, and saw competitors come and go as those shorelines received fewer repairers. We were there to help our customers through all losses in remote areas thousands of miles from home. And we continue to be there as we all weather this pandemic together. The one constant through all of this is our continued support of the cruisers living the dream and their unwavering love of adventure. If you want coverage you can count on and partners in it for the long-haul, Markel, Gowrie Group, and The Jackline Program are your insurance solution.”
DID YOU KNOW - SPECIAL JACKLINE POLICY COVERAGE

The Jackline Policy includes the following valuable coverages:

Loss of Use: If you are using the vessel as a residence and it is rendered unfit due to a covered loss, the Jackline Policy will provide alternate living expense reimbursement of up to $10,000 once such costs exceed $1,000. (Per Hull Coverage Clause 3.7)

Consequential Loss: The Jackline Policy includes coverage for resulting hull loss caused by fire, explosion, sinking, collision or stranding even if the initial cause of loss is not covered due to a policy exclusion like wear & tear, corrosion, rotting, etc. For example, coverage for your engine due to its failure may be excluded due to normal wear and tear. However, if the engine failure leads to a collision, the physical damage to your yacht will be covered as well as liabilities. (Per Hull Coverage Clause 3.1.1)

Specific to Rigging: If you suffer a dismasting that is caused by a policy exclusion, the policy will still cover resulting damages to the vessel. [..] If a professional rig inspection was completed within 24 months from the date of the occurrence and any deficiencies that were identified with the standing rigging or chain plates were remedied as recommended and the work was completed by a professional rigger. (Per Hull Coverage Clause 3.1.1)

CLAIMS CORNER - CLIENT STORY & TESTIMONIAL

Claims Story from a long time Jackline Insurance Program client regarding their 55’ Tayana.

“We had left New Zealand headed for Tahiti when we encountered a F8 gale 500 miles offshore and during the gale incurred rig damage forcing our return to New Zealand. As we approached the infamous Cook Straights we encountered a F10 storm. We were running under bare poles in 55 knots and 20 foot waves when we were engulfed by a rogue wave of at least 40 feet. The boat handled the wave but we took on 200 or 300 gallons of seawater that flooded the engine room, shorted out all the electronics, and flooded the battery boxes.

Two days later, we limped into Wellington NZ. We contacted our insurance agent, Rachel Sloan, who immediately notified Markel who in turn authorized all necessary repairs without the need for a survey. As the electricians worked on the boat more and more electrical equipment was found to be defective including the complex electrical panel. Jackline paid all the bills as they were presented accepting the expertise of the electricians as full evidence of the damage - well over $15,000.

After all the work was completed and the bill paid, the insurance adjuster informed us that the claim would be kept open for two additional months so that if further electrical equipment failed the additional cost would be reimbursed. A month later, the main engine starter failed and Markel paid an additional $2,600. Markel is the most honorable insurance company I have ever dealt with, they treat you as a partner and not as someone to be harassed. Our recommendation is unreserved.”

EIGHT BELL - AL GOLDEN (JANUARY 31, 1940 - JANUARY 14, 2021)

In 2003, Al Golden (January 31, 1940 - January 14, 2021), then President of International Marine Insurance Services (“IMIS”), joined forces with Markel American Insurance Company, to create a program that catered to the specialized needs of extended-navigation cruisers. A well-known, highly regarded and lifelong cruiser himself, Al brought not only a wealth of knowledge, but a personal acuity to the launch of Jackline. With cruising experience, he was motivated to design a program that would stand out from its competitors. IMIS and Markel had a long-standing relationship prior to this endeavor, and it allowed for both parties to contrive a program that would not only be symbiotic to its innovators, but also serve cruisers around the world for many years to come. For nearly two decades, and many more to come, the Jackline Insurance Program has protected cruisers and their yachts throughout the world.

It is with profound sadness that we announce the passing of Al Golden. We send our deepest condolences to his loved ones. If you were lucky enough to ever meet Al, it was likely at a Seven Seas Cruising Association (SSCA) Gam or at a boat show, sharing sailor stories and giving insurance advice. The sailing community will never be the same, but Al and his legacy will always be honored and will never be forgotten. (Right Image: Al Golden aboard his 48’ sailboat Wisp of Dawn, circa 1980)

LEARN MORE, QUESTIONS, AND REQUEST A QUOTE:

We look forward to speaking with you about your cruising plans and learning about your yacht. If you are a current Jackline client with an active policy, please reach out to your dedicated account manager. If you would like to learn more and request a new quote, contact us anytime at:

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