



## Small Business Health Care Tax Credit

Gowrie Group is happy to provide you with the latest information regarding the most anticipated part of the Health Care Reform, the Small Business Health Care Tax Credit.

### Summary of the Small Business Health Care Tax Credit:

Under the recently enacted health care reform law, many small businesses and tax-exempt organizations that provide health insurance coverage to their employees now qualify for a special tax credit. The credit is:

- Designed to encourage small employers to offer health insurance coverage for the first time or maintain coverage they already have.
- In general, available to small employers that pay at least half the cost of single coverage for their employees.
- Available for tax years beginning in 2010 (an enhanced version of the credit will be effective beginning in 2014).

To learn more about the details of the tax credit, click here to read the [full legislative brief](#).

The [IRS provides a 3-step process](#) to determine if your small business is eligible. Also, please consult with your accountant to further confirm if your small business is eligible for this tax credit.

As always, Gowrie Group will continue to keep you posted on the ever changing climate of Health Care Reform. Please feel free to call our benefits team at 860.399.5945, or Michelle or me directly with any questions.

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